

PRESS RELEASE

TAMBURI INVESTMENT PARTNERS JOINS DOVEVIVO GROUP

StarTip acquires 20% of the Holding of DoveVivo, European leader in the co-living space

Milan, March 5, 2021 – Tamburi Investment Partners S.p.A. (TIP - MI) - independent and diversified investment / merchant bank listed on the STAR segment of Borsa Italiana S.p.A. - announces today that StarTIP S.r.l. ("StarTIP") - a 100% controlled company belonging to TIP and primarily investing in start-ups and companies operating in the digital and innovation fields - acquired, through a capital increase, about 20% of DV Holding S.p.A., parent company of the DoveVivo group. DoveVivo is the largest co-living company in Europe, present in 13 cities in Italy, France and Spain, with a portfolio of over 1,500 rental units under management, for approximately 8 thousand rooms, three hundred thousand square meters, for an estimated value of the real estate portfolio approaching one billion euros.

The company is also one of the most dynamic and innovative "prop-tech companies" on the Italian and European market, capable of bringing innovation in a traditional sector such as the real estate one, through the use of best-of-breed and scalable technologies, to provide integrated and advanced services to its communities of property owners, investors and clients.

The fund raised, part of a capital increase promoted by DoveVivo's current shareholders, for a total value of 30 million euros, is aimed at strengthening the ambitious growth plan in the co-living segment and in other areas of the Italian residential market, as well as accelerating both the expansion abroad and the ongoing technological investments.

For DoveVivo group this is an important step in its growth path, demonstrating its ability to attract top-level investors with a successful track-record, leveraging the resilience and soundness of its business model, also shown in a challenging context such as the current one.

TIP joins a group of prestigious standing investors who are already part of DoveVivo's shareholder structure, including: Tikehau Capital, Istituto Atesino di Sviluppo, other investors, employees and business angels, and the two founding partners and controlling shareholders Valerio Fonseca and William Maggio.

The stake in DoveVivo will join those already held by StarTIP in Bending Spoons, Talent Garden, Digital Magics, Buzzoole, Alkemy, Telesia, Centy and Mywowo.

Valerio Fonseca, Chief Executive Officer of DoveVivo, said: "*We are extremely proud of the transaction announced today. We believe that we have found in our new shareholders new medium-long term partners who fully embrace our development ambitions and our desire to continue to grow as a company of excellence at international level, starting from Italy. We are confident that these investors will be able to support us along this path by sharing their extensive experience, network and ability to substantially and effectively contribute to the growth and value creation of the excellences in which they invest, thus facilitating our future development plans*".

TIP - Tamburi Investment Partners S.p.A. is an independent and diversified investment / merchant bank that has so far invested, among direct transactions and club deals, approximately 3.0 billion euros in companies that are deemed to be entrepreneurially "excellent" and which provide advisory services. Its current portfolio includes both direct or indirect investments in listed and unlisted companies such as: Alkemy, Alpitour, Amplifon, Asset Italia, Azimut Benetti, BE, Beta Utensili, Bending Spoons, Buzzoole, Centy, Chiorino, Digital Magics, Eataly, Elica, Fagerhult, Ferrari, Hugo Boss, Interpump, Itaca, Moncler, Monrif, Octo Telematics, OVS, Prysmian, Roche Bobois, Sesa, StarTIP, Talent Garden, Telesia, Tipo and Welcome Italia.

Press Press Contacts

Community Group – dovevivo@communitygroup.it
Pasquo Cicchini – pasquo.cicchini@communitygroup.it
Giovanni Fabbri – giovanni.fabbri@communitygroup.it
Elena Zola – elena.zola@communitygroup.it

DoveVivo S.p.A.

www.dovevivo.it | tel: +39 02.36697390 | fax: +39 02.36697394

Sede legale e operativa:
Viale Stelvio 66
20159 Milano

Sede operativa:
Piazza Carlo Magno 21
00162 Roma

Sede operativa:
Viale Pietramellara 27
40121 Bologna

Sede operativa:
Via San Quintino 28
10121 Torino

Sede operativa:
Via Roberto da Sanseverino 95
38122 Trento